

Annual Report *of the* State Treasurer

Fiscal Year 2005



Ron G. Crane
Idaho State Treasurer



FISCAL YEAR 2005

ANNUAL REPORT
of the
STATE TREASURER



For the period beginning
July 1, 2004
and ending
June 30, 2005

Ron G. Crane
State Treasurer

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**STATE OF IDAHO
TREASURY DEPARTMENT
THE CAPITOL**

Boise, Idaho
July 1, 2005

TO HIS EXCELLENCY
DIRK KEMPTHORNE, Governor of the State of Idaho

Sir:

In compliance with the Idaho Constitution, I have the honor to transmit herewith the Fiscal Year 2005 Annual Report of the State Treasurer for the period ending June 30, 2005.

Respectfully submitted,

RON G. CRANE

FORWARD

To Members of the Legislature:

Please find enclosed a copy of the Annual Report from the Office of the State Treasurer.

This report is issued to you in compliance with the Idaho Constitution and is represented by my office to be accurate and complete.

Should you have any questions concerning any part of the report please don't hesitate to contact me or my staff. We will do our best to respond to your inquiries.

Indeed it is a pleasure to work along side all of you as we serve the citizens of this wonderful state. Idaho is the greatest state in the union and its citizens are among the finest people on the earth. Serving them is an honor!

Warmest regards,

A handwritten signature in black ink, appearing to read "Ron G. Crane". The signature is fluid and cursive, with the first name "Ron" being more prominent.

Ron G. Crane
State Treasurer

ROSTER OF IDAHO TREASURERS

		Territorial
Derrick S. Kenyon	(R)	Sept. 7, 1863 to May 19, 1865
Ephriam Smith	(R)	to Jan. 7, 1867
Edward S. Sterling	(R)	to Jan. 16, 1871
John S. Gray	(R)	to Feb. 16, 1872
John Hunttoon	(R)	to Feb. 21, 1885
Joseph Perrault	(R)	to Feb. 12, 1887
Charles Himrod	(D)	to Jan. 1, 1891
		State
Frank R. Coffin	(R)	1891-1892
W.C. Hill	(R)	1893-1894
Charles Bunting	(R)	1895-1896
George H. Storer	(D-P)	1897-1898
Lucius D. Rice	(D-SR-P)	1899-1900
John J. Plummer	(D)	1901-1902
Henry R. Coffin	(R)	1903-1906
C. A. Hastings	(R)	1907-1910
O.V. Allen	(R)	1911-1914
Edward H. Dewey	(R)	Appointed 10-27-1914
John W. Eagleson	(R)	1915-1920
Daniel F. Banks	(R)	1921-1926
Byron Defenbach	(R)	1927-1930
George C. Barrett	(R)	1931-1932
Myrtle P. Enking	(D)	1933-1944
Ruth G. Moon	(D)	1945-1946
Lela D. Painter	(R)	1947-Deceased 3-11-52
Margaret Gilbert	(R)	Appointed 3-17-1952-1954
Ruth G. Moon	(D)	1955-Deceased 6-20-59
Rulon A. Swenson	(R)	Appointed 6-20-1959-1962
Marjorie Ruth Moon	(D)	1963-1986
Lydia Justice Edwards	(R)	1987-1998
Ron G. Crane	(R)	1999 to Current

ROSTER OF OFFICERS AND EMPLOYEES

In the Office of the State Treasurer
As of June 30, 2005

Ron G. Crane	State Treasurer
Laura Steffler	Chief Deputy Treasurer
Doris Barrett	Banking Manager
Angela Bonaminio	A.C.H. Coordinator - Banking
Mark Brisson	Programmer/Analyst
Liza Carberry	Investment Manager
Jennifer Hobbs	Financial Officer
LaVonne Josling	Deputy Treasurer – Disbursements
Yvonne McFarland	Deputy Treasurer – Disbursements
Lara Millich	Deputy Treasurer - Cashier
Shawn Nydegger	Investment Officer
Eric Shaw	Programmer/Analyst
Denise Shields	LGIP Administrator
Clint Smyth	Investment Operations Specialist
LeAnn Sullivan	Executive Assistant
Carol Wasden	Wire Transfer Deputy - Banking

REPORT OF THE STATE TREASURER

DESIGNATION OF STATE DEPOSITORIES

NOTICE IS HEREBY GIVEN that I, Ron Crane, Treasurer of the State of Idaho, have designated the following as State Depositories under Section 67-2739 of the Idaho Code, effective June 30, 2005:

AmericanWest Bank – Spokane, WA Bank of America NW, NA - Seattle, WA Bank of Commerce - Idaho Falls, ID Bank of Idaho - Idaho Falls, ID Bank of the West – Walnut Creek, CA bankcda – Coeur d'Alene, ID Banner Bank – Walla Walla, WA Citizens Community Bank – Pocatello, ID D. L. Evans Bank – Burley, ID Farmers & Merchants State Bank – Meridian, ID Farmers National – Buhl, ID First Bank of Idaho – Ketchum, ID First Federal Savings Bank – Twin Falls, ID FirstBank Northwest – Lewiston, ID Idaho Banking Company - Boise, ID Idaho Independent Bank – Coeur d'Alene, ID Inland Northwest Bank - Post Falls, ID *Intermountain Community Bank-Caldwell, ID	Ireland Bank - Malad, ID Key Bank of Idaho - Boise, ID Latah Federal Credit Union – Moscow, ID Les Bois Federal Credit Union – Boise, ID *Magic Valley Bank – Twin Falls, ID Mountain West Bank – Coeur d'Alene, ID Orofino Comm. Credit Union – Orofino, ID Panhandle State Bank – Sandpoint, ID Potlatch No. 1 F.C.U. – Lewiston, ID Sterling Savings Association – Spokane, WA Syringa Bank - Boise, ID Twin River National Bank - Lewiston, ID U.S. Bank of Idaho, NA - Boise, ID Washington Trust Bank – Spokane, WA Wells Fargo Bank, NA – San Francisco, CA Zions Bank - Montpelier, ID *A division of Panhandle State Bank
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All previous designations of STATE DEPOSITORIES are hereby revoked.

Dated this 30th day of June 2005.



Ron G. Crane
Treasurer of the State of Idaho

TREASURER'S OFFICE OPERATION COSTS

July 1, 2004 to June 30, 2005

FY 2005 APPROPRIATION

	GENERAL FUND	LGIP	IDLE	MISC	TOTAL
Personnel Costs	918,300.00	166,243.07	232,200.00	0.00	1,316,743.07
Operating Expenditures	307,600.00	137,000.00	125,565.87	0.00	570,165.87
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Veterans Medallion	30,000.00	0.00	0.00	10,000.00	40,000.00
\$	1,255,900.00	\$ 303,243.07	\$ 357,765.87	\$ 10,000.00	\$ 1,926,908.94

FY 2005 EXPENDITURES

Personnel Costs	828,082.63	128,832.91	205,543.67	0.00	1,162,459.21
Operating Expenditures	361,956.37	75,068.97	133,814.71	0.00	570,840.05
Capital Outlay	34,995.67	3,689.50	10,756.18	0.00	49,441.35
Veterans Medallion	6,298.91	0.00	0.00	2,008.97	8,307.88
\$	1,231,333.58	\$ 207,591.38	\$ 350,114.56	\$ 2,008.97	\$ 1,791,048.49
Reverted to General Fund	865.33	95,651.69	7,651.31	7,991.03	112,159.36
Reappropriated Professional Services Funds		95,651.69			95,651.69
Reverted Veterans Medallion	23,701.09				23,701.09
TOTAL EXPENDITURES	\$ 1,255,900.00	\$ 303,243.07	\$ 357,765.87	\$ 10,000.00	\$ 1,926,908.94

REPORT OF THE STATE TREASURER

OFFICIAL BONDS AND INSURANCE OF THE IDAHO STATE TREASURER

as of
June 30, 2005

Ron G. Crane, State Treasurer

EMPLOYEE DISHONESTY BOND:

Carrier: GREAT AMERICAN INSURANCE CO.

	<u>LIMITS PER LOSS</u>
Public Employee Dishonesty, including	\$10,000,000.00
Computer Fraud	\$10,000,000.00
Wire Fund Transfer Fraud	\$10,000,000.00
Faithful Performance	\$1,000,000.00
Forgery or Alteration	\$1,000,000.00
Theft, Disappearance, and Destruction	\$1,000,000.00
Robbery and Safe Burglary	\$1,000,000.00
Credit Card Forgery	\$100,000.00

NOTARY BOND

State of Idaho Self-Insured	\$10,000.00
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LIABILITY

State of Idaho Self-Insured	\$500,000.00	CSL
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SUMMARY OF CASH IN TREASURY

July 1, 2004 to June 30, 2005

Cash in Treasury, June 30, 2004	\$ 2,255,144,288.07	
Annual Receipts	<u>16,208,570,251.86</u>	
TOTAL		\$18,463,714,539.93
Annual Disbursements		<u>16,279,232,782.75</u>

CASH IN TREASURY, JUNE 30, 2005

\$2,184,481,757.18

Distribution of Treasury Balance:

Demand Deposits in Banks	\$ 16,661,666.33
Demand Deposits in Banks for Department of Labor	\$ 1,760,371.28
Investment of Pooled Idle Money	1,044,680,105.68
Cash on Hand	69,798.81
Returned Checks -- State Departments	1,081.85
Joint Exercise of Powers Act Local Government Investment Pool	<u>1,121,308,733.23</u>

TOTAL TREASURY BALANCE

\$2,184,481,757.18

REPORT OF THE STATE TREASURER

COMPARISON

The following shows transactions of business in the State of Idaho for Period
July 1, 1972 to June 30, 2005

Fiscal Year	Receipts	Disbursements	Balances
June 30, 1972, <i>Closing Balance</i>			\$65,326,349.61
July 1, 1972 - June 30, 1974	\$1,334,355,639.32	\$1,278,073,740.74	121,608,248.19
July 1, 1974 - June 30, 1976	1,979,596,752.44	1,973,832,851.25	127,372,149.38
July 1, 1976 - June 30, 1977	1,431,967,159.07	1,428,993,248.49	130,346,059.96
July 1, 1977 - June 30, 1978	1,488,115,891.81	1,471,370,597.22	147,091,354.55
July 1, 1978 - June 30, 1979	1,520,055,061.20	1,499,408,407.47	167,738,008.28
July 1, 1979 - June 30, 1980	2,033,168,644.93	2,043,606,330.17	157,300,323.04
July 1, 1980 - June 30, 1981	2,517,466,204.52	2,525,665,452.43	149,101,075.13
July 1, 1981 - June 30, 1982	5,695,401,121.14	5,701,222,661.17	143,279,535.10
July 1, 1982 - June 30, 1983	4,470,526,895.74	4,460,207,614.31	153,598,816.53
July 1, 1983 - June 30, 1984	4,873,605,282.93	4,828,028,121.15	199,175,978.31
July 1, 1984 - June 30, 1985	2,491,629,083.51	2,459,051,224.83	231,753,836.99
July 1, 1985 - June 30, 1986	2,717,190,357.19	2,692,898,678.29	256,045,515.89
July 1, 1986 - June 30, 1987	2,916,967,931.54	2,875,814,071.14	297,199,376.29
July 1, 1987 - June 30, 1988	3,237,564,073.72	3,154,504,835.71	380,258,614.30
July 1, 1988 - June 30, 1989	3,468,181,139.01	3,363,291,623.94	485,148,129.37
July 1, 1989 - June 30, 1990	3,491,662,675.61	3,358,357,265.34	618,453,539.64
July 1, 1990 - June 30, 1991	3,931,251,160.32	3,842,353,278.40	707,351,421.56
July 1, 1991 - June 30, 1992	4,319,827,960.73	4,320,573,176.97	706,606,205.32
July 1, 1992 - June 30, 1993	4,397,962,927.39	4,274,228,440.29	830,340,692.42
July 1, 1993 - June 30, 1994	4,836,418,261.01	4,706,717,241.26	960,041,712.17
July 1, 1994 - June 30, 1995	6,431,433,675.76	6,437,426,825.55	954,048,562.38
July 1, 1995 - June 30, 1996	9,320,342,939.05	9,167,790,769.98	1,106,600,731.45
July 1, 1996 - June 30, 1997	8,119,524,075.22	8,034,757,562.75	1,191,367,243.92
July 1, 1997 - June 30, 1998	10,307,952,050.83	10,190,951,366.78	1,308,367,927.97
July 1, 1998 - June 30, 1999	10,449,901,509.16	10,242,573,510.32	1,515,695,926.81
July 1, 1999 - June 30, 2000	10,757,318,649.23	10,697,262,126.37	1,575,752,449.67
July 1, 2000 - June 30, 2001	15,749,200,098.26	15,381,058,451.20	1,943,894,096.73
July 1, 2001 - June 30, 2002	13,856,996,254.15	13,899,512,495.59	1,901,377,855.29
July 1, 2002 - June 30, 2003	14,516,573,723.14	14,324,270,237.12	2,093,681,341.31
July 1, 2003 - June 30, 2004	15,238,942,904.78	15,077,479,958.02	2,255,144,288.07
July 1, 2004 - June 30, 2005	16,208,570,251.86	16,279,232,782.75	2,184,481,757.18

RECAPITULATION OF STATE TREASURER'S PASS-THROUGH FUND (Agency 152, Fund 0630)

Fund	Subsidiary	Description	Balance 6/30/2005
0630	1520001	Mineral Leasing Funds	\$19,849.15
	1520002	Taylor Grazing Act Funds	0.00
	1520003	Flood Control Funds	0.00
	1520005	National Forest Funds	0.00
	1520006	Unidentified Bank Corrections Fund	26,111.27
0630	Total Balance at June 30, 2005		\$45,960.42

REPORT OF THE STATE TREASURER

DISTRIBUTION OF TREASURY BALANCES

on
June 30, 2005

IDAHO BANKS--DEMAND DEPOSIT	Balance
Wells Fargo Bank - Boise Main	10,497,310.89
Key Bank--Boise Main	1,512,014.53
U. S. Bank - Plaza Office	4,652,340.91
Wells Fargo--Employment Security	40,326.28
Wells Fargo--Employment Security Benefit	1,720,045.00
TOTAL IN BANKS	\$18,422,037.61

	Balance
Certificates of Deposit	\$38,000,000.00
Commercial Paper - Discount	183,257,935.22
Corporate Bonds	52,998,371.57
Federal Farm Credit Bank (30/360 Notes)	12,033,243.75
Federal Home Loan Bank (FHLB 30/360 Notes)	103,400,282.45
Federal Home Loan Mortgage (30/360 Notes)	66,758,905.00
Federal Home Loan Mortgage (FHLMC Discount)	49,567,916.67
Federal National Mortgage Association (FNMA 30/360)	78,972,461.30
Long Term Fund (CIA)	155,995,930.86
Money Market Accounts	303,200,133.30
Purchased Accrued Interest	292,151.38
Prime Rate Small Business Association	159,787.30
UST Small Business Association	42,986.88
Cash on Hand	69,798.81
Returned Checks--State Agencies	1,081.85
Joint Exercise of Powers Act Local Government Investment Pool	1,121,308,733.23
TOTAL CASH AND INVESTMENTS	\$2,166,059,719.57

TOTAL IN TREASURY **\$2,184,481,757.18**

IDAHO STATE TREASURER'S EARNINGS

Fiscal Year 2005

TOTAL EARNINGS FOR FY 2005: **\$33,470,280.30**

INTEREST EARNINGS:

General Fund:

From Idle Pooled Investments	5,254,367.65
From Tax Anticipation Notes	2,136,708.20
Premium on Tax Notes	2,960,817.00

Total to General Fund 10,351,892.85

Other State Agencies:

From Pooled Investments	11,724,438.99
From Long Term Investments	9,435,557.66
From Separate Investments	1,494,907.21

Total Interest to Other State Agencies 22,654,903.86

State Treasurer's Professional Service Fund:

Investment Administrative Fees - Idle	341,567.36
Investment Administrative Fees - DBF	121,916.23

Total of Fees Netted From Interest 463,483.59

TOTAL INTEREST EARNINGS **\$33,470,280.30**

REPORT OF THE STATE TREASURER

DETAILS OF INVESTMENTS TIME CERTIFICATES OF DEPOSIT

June 30, 2005

BANK TIME CERTIFICATES OF DEPOSIT	BALANCE
Bank CDA	\$1,500,000.00
Ban of Idaho	\$2,500,000.00
Banner Bank	\$1,000,000.00
Bank of Commerce	\$10,000,000.00
Citizens Community Bank	\$1,500,000.00
D.L. Evans	\$1,000,000.00
Farmer's National Bank	\$5,000,000.00
Firstbank Northwest	\$1,000,000.00
Idaho Banking Company	\$4,000,000.00
Idaho Independent Bank	\$5,000,000.00
Inland Northwest Bank	\$1,000,000.00
Mountain West Bank	\$2,500,000.00
Panhandle State Bank	\$1,000,000.00
Syringa Bank	\$1,000,000.00
TOTAL	\$38,000,000.00

PUBLIC SCHOOL ENDOWMENT FUND AND ENDOWMENT INCOME SUSPENSE FUND INVESTMENTS HELD BY STATE TREASURER AS CUSTODIAN

June 30, 2005

Public School Endowment Fund	Balance
Investment Portfolio	
<i>Cost:</i>	\$522,478,029
<i>Market Value:</i>	\$568,655,159
Permanent Investment Fund	
<i>Market Value:</i>	\$537,181,394
Earnings Reserve Fund	
<i>Market Value:</i>	\$31,473,765

INTEREST RECEIVED FROM PUBLIC SCHOOL ENDOWMENT FUND HELD BY STATE TREASURER AS CUSTODIAN

FY 1998	FY 2000	FY 2002	FY 2004
\$29,978,409	\$33,336,888	\$13,389,386	\$11,571,400
FY 1999	FY 2001	FY 2003	FY 2005
\$31,844,386	\$23,692,454	\$11,862,186	\$13,606,902

GAIN (LOSS) REALIZED

FY 1998	FY 2000	FY 2002	FY 2004
\$7,223,171	(\$7,717,339)	(\$57,364,449)	\$38,675,740
FY 1999	FY 2001	FY 2003	FY 2005
\$2,415,802	(\$10,995,209)	(\$60,557,966)	\$28,869,954

IDAHO STATE TREASURER'S DIVERSIFIED BOND FUND

Created in June of 2000

The State Treasurer's Office created the Diversified Bond Fund (DBF), formerly named "Long Term Fund", as an alternative investment to the Short Term Idle Fund (STIF) for those State Agencies who are able to exchange current liquidity for the potential of greater long-term returns.

Investment Objectives:

The investment objective for the DBF is to provide a reasonable level of current income which, when combined with potential capital appreciation as measured on a long-term basis, will accommodate growth satisfying all potential distributions.

Investment Guidelines:

In general, the investment guidelines require that funds be invested in high quality securities in a manner that provides a high level of total return at a reasonable level of risk measured over a long period.

The Investment Manager will achieve the investment objectives through active management of the portfolio to meet or exceed the Lehman Brothers Aggregate Fixed Income Index.

DIVERSIFIED BOND FUND PORTFOLIO SUMMARY

As of June 30, 2005

Portfolio Summary

Security Type	Book Value	Market Value	Percent Assets
<i>Fixed Income</i>			
Corporate Securities	35,806,443.64	35,758,389.80	12.38%
Mortgage-Backed Securities	133,489,405.54	131,490,457.93	45.52%
Commercial Mortgage-Backed Securities	4,564,925.82	4,660,212.79	1.61%
U.S. Government Agency Securities	58,750,145.88	58,497,309.41	20.25%
U.S. Treasury Securities	40,959,062.52	41,080,732.66	14.22%
Accrued Interest		1,944,810.02	0.67%
Money Market Funds	15,430,901.86	15,430,901.86	5.34%
Total Portfolio:	\$289,000,885.26	\$288,862,814.47	100.0%

Net Income

\$887,006.66 *

DBF Current Yield for Year End 2005 was 4.6%

*Current month income is net of purchased accrued interest and realized gains/losses.

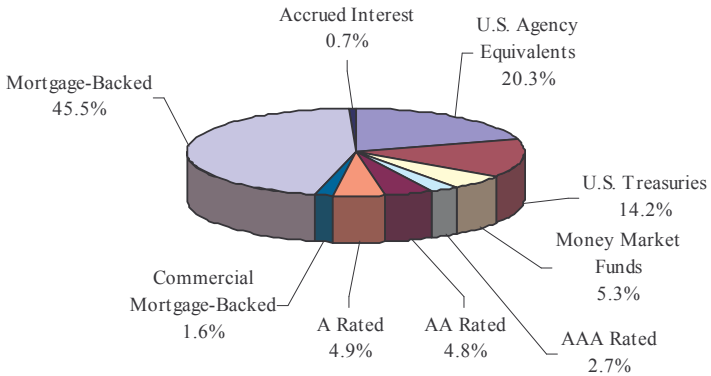
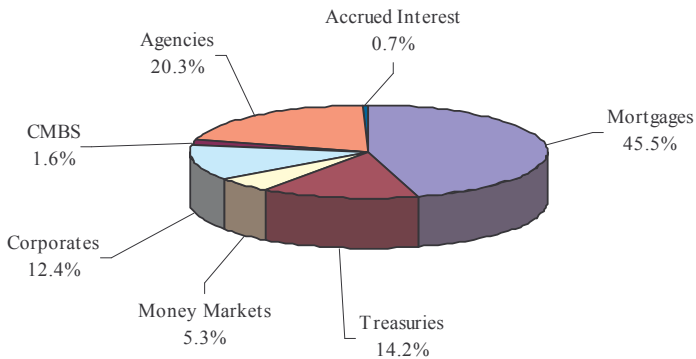
Notes: Portfolio positions are calculated on a settlement date basis

SUMMARY REPORT

As of June 30, 2005

	Diversified Bond Fund	Lehm. Brothers Int. Aggregate Index
Year 2005 Total Return	5.06%	5.33%
4th Quarter 2005 Total Return	0.34%	0.38%
Weighted Avg. Coupon	4.70%	4.90%
Yield to Maturity	4.30%	4.30%
Weighted Avg. Maturity	3.9 yrs	4.2 yrs
Effective Duration	2.5 yrs	3.2 yrs
Number of Securities	69	N/A
Weighted Avg. Quality	AAA+	AAA+

Note: For mortgage securities, average life is used as a proxy for maturity

**QUALITY AND SECTOR ALLOCATIONS
OF THE DIVERSIFIED BOND FUND****QUALITY ALLOCATION
June 30, 2005****SECTOR ALLOCATION
June 30, 2005**

DIVERSIFIED BOND FUND INVESTMENT ADMINISTRATION FEES

Paid in Fiscal Year 2005

As per Section 67-1210, Idaho code

AGENCY	FEE	AGENCY	FEE
Black Canyon Irrigation	\$161.15	Dist. Seven Health Dept.	\$342.95
Black Canyon Irrigation #2	\$268.44	East Side Highway Dist.	\$38.07
Blackfoot-Snake River F.P.D.	\$118.76	Fish and Game I	\$1,375.49
Blaine Co. Rec.	\$38.32	Fish and Game II	\$1,049.93
Capitol Commission	\$654.23	Fish and Game III	\$252.32
Capitol Commission 2	\$22.91	Fish and Game IV	\$697.46
Children's Trust Fund	\$478.19	Fish and Game V	\$1,446.54
City of Ammon	\$1,824.27	Fish and Game VI	\$1,122.47
City of Caldwell	\$2,952.61	Fish and Game VII	\$239.76
City of Meridian Capital Improvement	\$347.98	Fish and Game VIII	\$723.51
City of Meridian Enterprise Fund	\$3,782.74	Idaho Industrial Commission	\$1,753.86
City of Meridian General Fund	\$1,314.98	Parks and Recreation I	\$233.27
City of Meridian Latecomers	\$411.17	Parks and Recreation II	\$131.07
City of Meridian Park Impact	\$56.86	Parks and Recreation III	\$56.98
City of Pocatello	\$1,031.80	Parks and Recreation IV	\$96.89
City of Pocatello #2	\$94.05	Idaho Transportation Dept	\$21,089.40
City of Post Falls	\$8.84	S.D. of Lewiston	\$153.30
City of Post Falls #2	\$16.67	S.D. of Lewiston #2	\$153.30
City of Post Falls #3	\$11.73	Ind. S.D. of Boise	\$842.26
City of Post Falls #4	\$58.99	Industrial Special Indemnity Fund	\$1,816.92
City of Rexburg	\$113.73	Iona Bonneville Sewer Dist.	\$847.82
City of Soda Springs	\$78.22	Ketchum Rural Fire District	\$190.01
College of Southern Idaho	\$1,020.01	Lakeland Joint School District #272	\$712.50
Department of Labor	\$39,316.87	Mullan School Dist. #392	\$59.37
Div. Public Works	\$3,458.04	Nampa S.D. #131	\$121.87
Group Insurance I	\$3,470.69	North Central District Health	\$560.74
Group Insurance II	\$4,402.80	Prairie Highway District	\$125.77
Group Insurance III	\$1,901.07	Prairie Highway District #2	\$57.56
Dept. of Admin., Risk I	\$5,451.00	Secretary of State	\$7,338.97
Dept. of Admin., Risk II	\$709.88	South Fork CDA River Sewer Dist.	\$295.26
Dept. of Administration	\$670.03	Southeastern District Health Dept.	\$808.85
Dept. of Health & Welfare	\$574.67	Universe Life	\$1,929.51
Dept. of Insurance, Fremont	\$1,448.90	Whitney F.P.D.	\$663.23
		TOTAL	\$123,597.81

**IDAHO STATE TREASURER'S OFFICE DIVERSIFIED BOND FUND
INTEREST RECEIVED BY AGENCY FY 2005**

AGENCY	INTEREST RECEIVED	AGENCY	INTEREST RECEIVED
Black Canyon Irrigation	\$13,208.84	Fish and Game II	\$94,848.44
Black Canyon Irrigation #2	\$21,999.06	Fish and Game III	\$22,793.04
Blackfoot-Snake River F.P.D.	\$9,930.03	Fish and Game IV	\$66,255.62
Blaine County Rec	\$2,667.09	Fish and Game V	\$130,680.05
Capitol Commission	\$60,651.87	Fish and Game VI	\$100,898.70
Capitol Commission #2	\$4,280.12	Fish and Game VII	\$21,555.68
Children's Trust Fund	\$42,935.03	Fish and Game VIII	\$65,379.71
City of Ammon	\$146,783.66	Idaho Industrial Commission	\$158,361.80
City of Caldwell	\$241,979.67	Parks and Recreation I	\$21,077.43
City of Meridian Capital Improvement	\$25,001.84	Parks and Recreation II	\$11,778.78
City of Meridian Enterprise Fund	\$312,515.48	Parks and Recreation III	\$5,121.22
City of Meridian General Fund	\$105,830.79	Parks and Recreation IV	\$8,706.07
City of Meridian Latecomers	\$32,609.33	Idaho Transportation Department	\$1,895,988.84
City of Meridian Impact	\$3,514.99	IDLE	\$6,646,192.84
City of Pocatello	\$76,522.52	S.D. of Lewiston	\$10,668.22
City of Pocatello #2	\$5,813.39	S.D. of Lewiston #2	\$10,668.22
City of Rexburg	\$7,029.97	Ind. S.D. of Boise	\$56,118.20
City of Soda Springs	\$6,149.41	Industrial Special Indemnity Fund	\$163,261.44
College of Southern Idaho	\$79,440.22	Iona Bonneville Sewer Dist.	\$68,651.83
Department of Labor	\$3,551,211.33	Ketchum Rural Fire District	\$15,888.04
Div. of Public Works	\$313,246.52	Lakeland Joint School District #272	\$59,580.17
Group Insurance I	\$311,683.62	Mission Insurance Liquidation	\$11,931.94
Group Insurance II	\$395,298.74	Mullan S.D. #392	\$4,964.99
Group Insurance III	\$170,749.37	Nampa S.D. #131	\$9,868.69
Dept. of Admin., Risk I	\$489,547.76	North Central District Health	\$45,392.85
Dept. of Admin., Risk II	\$35,328.64	Prairie Highway District	\$10,212.58
Dept. of Administration	\$15,317.64	Prairie Highway District #2	\$4,392.63
Dept. of Health & Welfare	\$45,804.55	Secretary of State	\$632,381.18
Dept. of Insurance, Fremont	\$128,021.08	South Fork CDA River Sewer Dist.	\$24,197.97
Dist. Seven Health Dept.	\$28,604.92	Southeastern Distrist Health Dept.	\$69,175.02
East Side Highway Dist.	\$2,941.74	Universe Life	\$173,355.31
Fish and Game I	\$125,942.54	Whitney F.P.D.	\$53,408.53
		TOTAL	\$17,486,317.79

****REVISED 8/8/06**

IDAHO MILLENNIUM FUND

In March of 2000, the Idaho Legislature enacted the addition of Chapter 18, Title 67 to the Idaho Code that created in the State Treasury the Idaho Millennium Fund. The fund consists of monies distributed to the state pursuant to the master settlement agreement entered into between tobacco product manufacturers and various states, including Idaho. Fund assets are invested by the State Treasurer according to the authorities granted under Idaho Code.

MILLENNIUM FUND INVESTMENT PORTFOLIO

As of June 30, 2005

Cash in Idle Pooled Investments	31,700,544.57
Separately Invested	12,976,890.00
	<u>\$ 44,677,434.57</u>

Millennium Fund (0540)

	Cumulative	FY 2005	FY 2004	FY 2000-2003
Settlement Receipts	149,173,444.89	23,151,453.05	22,818,949.06	103,203,042.78
Transfers to General Fund	(87,114,609.39)	-	-	(87,114,609.39)
Distributions to Millennium Income Fund (0499)	(11,439,611.54)	(1,941,119.47)	-	(9,498,492.07)
Interest Earnings	2,235,204.83	595,483.48	52,668.45	1,587,052.90
Portfolio Gain/(Loss)	(8,176,994.22)		-	(8,176,994.22)
Ending Portfolio Balance	<u>\$ 44,677,434.57</u>	<u>\$ 21,805,817.06</u>	<u>\$ 22,871,617.51</u>	<u>\$ -</u>

Millennium Income Fund (0499)

	Cumulative	FY 2005	FY 2004	FY 2000-2003
Distributions from Millennium Fund (0540)	11,439,611.54	1,941,119.47	-	9,498,492.07
Interest Earnings	232,449.85	36,443.46	41,127.94	154,878.45
Legislative Appropriations	(11,247,534.41)	(1,937,630.27)	(2,125,083.07)	(7,184,821.07)
Ending Fund Balance	<u>\$ 424,526.98</u>	<u>\$ 39,932.66</u>	<u>\$ (2,083,955.13)</u>	<u>\$ 2,468,549.45</u>

FY 2005 Appropriations

	Appropriation	Unspent	Actual
Idaho Supreme Court	270,000.00		270,000.00
Bureau of Health Promotion	500,000.00		500,000.00
Law Enforcement Programs	94,000.00		94,000.00
Catastrophic Health Care	500,000.00		500,000.00
Public Health Districts 1-7	515,000.00		515,000.00
Idaho American Cancer Society	60,700.00		60,700.00
Total	<u>\$ 1,939,700.00</u>	<u>\$ -</u>	<u>\$ 1,939,700.00</u>

STATE OF IDAHO TAX ANTICIPATION NOTE SUMMARY

	<i>FY 1996</i>	<i>FY 1997</i>	<i>FY 1998</i>	<i>FY 1999</i>	<i>FY 2000</i>	<i>FY 2001</i>	<i>FY 2002</i>	<i>FY 2003</i>	<i>FY 2004</i>	<i>FY 2005</i>
1995-96 Series	1996-97 Series	1997-98 Series	1998-99 Series	1999-2000 Series	2000-2001 Series	2001-2002 Series	2002-2003 Series	2003-2004 Series	2004-2005 Series	
\$220,000,000.00	\$300,000,000.00	\$300,000,000.00	\$300,000,000.00	\$300,000,000.00	\$300,000,000.00	\$200,000,000.00	\$250,000,000.00	\$350,000,000.00	\$375,000,000.00	\$230,000,000.00
4.50%	4.50%	4.63%	4.50%	5.38%	5.38%	3.75%	3.00%	2.00%	3.00%	
Issued 7-6-95	Issued 7-3-96	Issued 7-1-97	Issued 7-1-98	Issued 7-1-99	Issued 7-3-00	Issued 7-2-01	Issued 7-1-02	Issued 7-1-03	Issued 7-1-04	
Due 6-27-96	Due 6-30-97	Due 6-30-98	Due 6-30-99	Due 6-30-00	Due 6-29-01	Due 6-28-02	Due 6-30-03	Due 6-30-04	Due 6-30-05	
Premium Received by State on TAN Sale	\$1,200,675.00	\$1,391,374.00	\$1,807,332.00	\$2,257,541.00	\$2,112,000.00	\$1,664,000.00	\$2,512,500.00	\$4,309,000.00	\$4,138,296.10	\$2,960,817.00
Interest Earned on Invested Proceeds	10,721,263.90	14,245,350.07	14,081,597.10	12,665,466.25	15,840,926.80	10,317,900.97	7,287,332.95	5,020,671.89	4,185,846.31	5,227,058.31
Interest Earned on Escrow Account	2,736,661.35	4,189,686.89	4,037,027.75	3,473,435.39	5,057,030.88	2,937,264.25	1,056,077.77	1,038,166.95	557,713.58	2,136,708.20
Gross to State	\$14,658,600.25	\$19,826,410.96	\$19,925,956.85	\$18,396,442.64	\$23,009,957.68	\$14,919,165.22	\$10,855,910.72	\$10,367,838.84	\$8,881,855.99	\$10,324,583.51
Less Interest Cost to State	9,652,500.00	13,425,000.00	13,836,458.33	13,462,500.00	12,714,583.33	10,630,555.56	9,270,833.33	10,470,833.33	7,479,166.67	6,880,833.33
Less Treasurer's Personnel Costs	11,377.80	33,816.58	37,618.37	42,931.99	0.00	0.00	0.00	0.00	0.00	0.00
Less Treasurer's Expenses	74,820.11	82,882.40	119,536.67	108,706.28	174,415.12	99,404.59	95,253.46	113,002.00	151,226.90	93,044.02
Net to State	\$4,919,902.34	\$6,284,711.98	\$5,931,843.48	\$4,782,304.37	\$10,120,959.23	\$4,189,205.07	1,489,823.93	(215,996.49)	1,251,462.42	3,350,706.16
Recap --- Invested Proceeds Account										
Total Interest Earned on Investment	\$10,721,263.90	\$14,245,350.07	\$14,081,597.10	\$12,665,466.25	\$15,840,926.80	\$10,317,900.92	\$7,287,332.95	\$5,020,671.89	\$4,185,846.31	\$5,227,058.31
Average Daily Investment	189,402,228.28	248,628,613.28	245,222,479.67	218,173,874.61	269,081,085.08	171,846,276.29	217,075,836.88	272,645,686.93	334,938,578.77	232,960,817.00
Number of Days Invested	360	359	364	359	365	341	347	349	365	364
Net Return on Invested Proceeds	5.7392%	5.8253%	5.7600%	5.9022%	5.8870%	6.4267%	3.5312%	1.9259%	1.2497%	2.2499%
Recap --- Escrow Account										
Total Interest Earned on Investment	\$2,736,661.35	\$4,189,686.89	\$4,037,027.75	\$3,473,435.39	\$5,057,030.88	\$2,937,264.25	\$1,056,077.77	\$1,038,166.95	\$557,713.58	\$2,136,708.20
Average Daily Investment	111,678,279.45	222,244,816.76	152,707,234.81	144,349,863.48	204,301,316.18	140,208,012.99	163,068,413.97	195,159,275.92	167,134,259.00	128,878,383.50
Number of Days Invested	123	122	172	166	148	155	134	166	174	169
Net Return on Invested Proceeds **	7.2718%	5.6400%	5.6100%	5.2909%	6.1046%	4.9332%	1.7641%	1.1697%	0.7000%	3.5807%

** Net Return Determined by Dividing Year's Interest Receipts by Average Daily Balance

Notes:

Beginning with the 1987-88 Tax Anticipation Note issue, the state treasurer scheduled repayment to the escrow account beginning with the fourth quarter of the 1988 fiscal year. Previous TAN issues required payment to begin with the first tax dollar received after the issuance.

This modification produced higher idle fund balances controlled by the state treasurer for the first three quarters of the fiscal year, and therefore, increased interest earnings. At the same time, it caused lower interest earnings for the escrow account.

The net effect of this change was to increase overall interest earnings.

The interest earnings figure reflects a combination of earnings on usual idle balances, TAN

**JOINT EXERCISE OF POWERS ACT
LOCAL GOVERNMENT INVESTMENT POOL
ADMINISTERED BY STATE TREASURER**

Investments as of June 30, 2003

SECURITY TYPE	COST	MARKET VALUE
U S Treasury Notes	\$49,415,039.07	\$47,931,337.67
Government Agency Notes	\$594,372,735.99	\$590,983,923.60
Idaho Bank Deposits	\$240,597,436.49	\$241,090,404.46
Repurchase Agreements	\$100,000,000.00	\$100,176,083.33
Corporate Bonds	\$111,582,524.70	\$112,341,336.86
Commercial Paper	\$24,697,626.06	\$24,700,000.00
Purchased Accrued Interest	\$643,370.92	\$643,370.92
PORTFOLIO TOTAL	\$1,121,308,733.23	\$1,117,866,456.84
Average Weighted Yield	*****	2.9873%
Average Weighted Days to Maturity	*****	296
Initial Market Value %	*****	0.996930126
(Multiply % by your ending balance)		

**INTEREST RECEIVED FOR
LOCAL UNITS OF GOVERNMENT**

Joint Exercise of Powers Act

FY 1981	\$ 262,245.85	FY 1994	13,378,483.85
FY 1982	2,250,259.11	FY 1995	17,597,178.77
FY 1983	2,918,498.18	FY 1996	24,321,472.92
FY 1984	3,219,198.95	FY 1997	30,181,781.15
FY 1985	4,113,538.49	FY 1998	33,078,430.50
FY 1986	5,726,344.43	FY 1999	40,631,666.79
FY 1987	6,383,454.44	FY 2000	32,191,012.70
FY 1988	8,383,142.72	FY 2001	42,411,220.50
FY 1989	12,424,455.07	FY 2002	45,609,194.96
FY 1990	15,926,364.85	FY 2003	38,390,911.11
FY 1991	18,629,072.78	FY 2004	26,947,968.43
FY 1992	16,044,267.17	FY 2005	26,471,945.50
FY 1993	15,019,550.43		

NET RETURN -- POOLED IDLE MONEY INVESTMENTS*

(Net Return Determined by Dividing Year's Interest Receipts by Average Daily Investments)

	Average Daily Investments	Pooled Investments' Interest Received*	Net Return
Fiscal Year 1978	\$99,888,079.07	\$5,544,126.17	5.5503%
Fiscal Year 1979	105,542,722.65	7,681,508.52	7.2781%
Fiscal Year 1980	118,726,386.71	14,112,355.10	11.8865%
Fiscal Year 1981	99,908,288.52	11,812,135.71	11.8230%
Fiscal Year 1982	91,930,387.99	14,262,792.25	15.5148%
Fiscal Year 1983	71,675,404.89 **	7,894,333.25 **	11.0140%
Fiscal Year 1984	97,645,080.25 **	8,827,381.50 **	9.0403%
Fiscal Year 1985	117,865,104.86	12,931,276.86	10.9713%
Fiscal Year 1986	118,410,857.12 **	9,089,776.76	7.6765%
Fiscal Year 1987	131,348,346.52 **	7,590,888.59 **	5.7792%
Fiscal Year 1988	242,758,712.18 **	17,216,462.99 **	7.0920%
Fiscal Year 1989	216,421,698.74 **	15,804,743.21 **	7.3028%
Fiscal Year 1990	292,603,044.26 **	23,886,525.39 **	8.1635%
Fiscal Year 1991	336,286,490.46 **	26,427,588.70 **	7.8587%
Fiscal Year 1992	366,538,119.79 **	21,214,758.85 **	5.7879%
Fiscal Year 1993	355,115,514.33 **	17,876,175.77 **	5.0339%
Fiscal Year 1994	459,506,053.25 **	16,823,145.35 **	3.6611%
Fiscal Year 1995	529,767,161.44 **	24,453,177.00 **	4.6158%
Fiscal Year 1996	517,971,860.70 **	30,635,172.43 **	5.9144%
Fiscal Year 1997	538,608,359.14 **	28,637,267.68 **	5.3169%
Fiscal Year 1998	555,708,192.05 **	30,411,926.20 **	5.4726%
Fiscal Year 1999	647,720,552.49 **	35,966,860.66 **	5.5528%
Fiscal Year 2000	650,591,084.17 **	34,274,332.94 **	5.2686%
Fiscal Year 2001	754,703,602.14 **	45,012,049.79 **	5.9642%
Fiscal Year 2002	575,316,360.22 **	31,046,088.14 **	5.3963%
Fiscal Year 2003	441,213,996.03 **	18,394,336.95 **	4.1690%
Fiscal Year 2004	531,277,994.48 **	11,003,258.47 **	2.0711%
Fiscal Year 2005	688,597,785.28 **	17,549,175.42 **	2.5485%

*Pooling Idle Money Investments Began 05-01-78

**Does Not Include Tax Anticipation Note Monies

**STATE AGENCY ACCOUNTS
INVESTED SEPARATELY BY THE STATE TREASURER**

Separate Investments as of June 30, 2005

PETROLEUM STORAGE TRUST (0130/186)

Corporate Bonds	13,643,335.35
U.S. Treasury Notes	18,681,732.83
Victory Money Market Fund	117,138.07
TOTAL	\$ 32,442,206.25

CAPITOL COMMISSION (0200/0481-09)

Long Term Fund	\$ 1,378,140.94
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CAPITOL COMMISSION 2 (0200/0481-09)

Long Term Fund	\$ 49,846.01
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CHILDRENS TRUST FUND (0483/270)

Long Term Fund	\$ 1,045,838.59
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DEPT. OF ADMINISTRATION PUBLIC WORKS (0200/0365)

Long Term Fund	\$ 7,488,245.35
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DEPT. OF ADMINISTRATION GROUP INSURANCE I (0200/0461)

Long Term Fund	\$ 7,587,919.38
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DEPT. OF ADMINISTRATION GROUP INSURANCE II (0200/0461)

Long Term Fund	\$ 9,621,377.18
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DEPT. OF ADMINISTRATION GROUP INSURANCE III (0200/0461)

Long Term Fund	\$ 4,155,955.57
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DEPT. OF ADMINISTRATION RISK MANAGEMENT I (0200/0462)

Long Term Fund	\$ 11,915,351.94
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DEPT. OF ADMINISTRATION (0200/0366)

Long Term Fund	\$ 1,445,435.89
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DEPT. OF HEALTH AND WELFARE (0270/0489)

Long Term Fund	\$ 1,090,000.00
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FISH & GAME TRUST I (0260/0524)

Long Term Fund	\$ 1,986,040.11
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FISH & GAME TRUST II (0260/0531)

Long Term Fund	\$ 2,250,000.00
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FISH AND GAME TRUST III (0260/0055)

Long Term Fund	\$ 540,698.00
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FISH AND GAME TRUST IV (0260/0050)

Long Term Fund	\$ 76,433.13
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FISH AND GAME TRUST V (0260/0050)

Long Term Fund	\$ 3,100,000.00
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FISH AND GAME TRUST VI (0260/0524)

Long Term Fund	\$ 2,184,923.98
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FISH AND GAME TRUST VII (0260/0530)

Long Term Fund	\$ 448,429.17
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FISH AND GAME TRUST VIII (0260/0051)

Long Term Fund	\$ 1,550,000.00
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EMPLOYMENT SECURITY RESERVE FUND (0514.03/240)		
Long Term Fund	\$	84,279,708.38
IDAHO STATE PARKS AND RECREATION I (0340/0496)		
Long Term Fund	\$	500,000.00
IDAHO STATE PARKS AND RECREATION II (0340/0496)		
Long Term Fund	\$	285,941.12
IDAHO STATE PARKS AND RECREATION III (0340/0496)		
Long Term Fund	\$	124,322.24
IDAHO STATE PARKS AND RECREATION IV (0340/0496)		
Long Term Fund	\$	211,347.82
IDAHO TRANSPORTATION DEPARTMENT (0290/0260)		
Long Term Fund	\$	46,051,837.31
INDUSTRIAL COMMISSION (0300/300)		
Long Term Fund	\$	4,253,892.98
INDUSTRIAL SPECIAL INDEMNITY FUND (0200/0519)		
Long Term Fund	\$	3,966,642.04
MISSION INSURANCE LIQUIDATION FUND (0280/0520)		
Long Term Fund	\$	3,002,147.33
SECRETARY OF STATE (0130/0348)		
Long Term Fund	\$	15,013,670.50
UNIVERSE LIFE (0280/0520)		
Long Term Fund	\$	4,239,165.88
GRAND TOTAL	\$	<u>252,285,517.09</u>

INTEREST EARNINGS FROM INVESTMENTS CREDITED TO STATE AGENCY FUNDS

July 1, 2004 through June 30, 2005

	PRORATED INTEREST EARNINGS
AGENCY 001	
0481 - 03 - CHARITABLE INSTITUTIONS INCOME FUND 66-1105	250.21
LEGISLATIVE SERVICES - AGENCY 102	
0475 - PROFESSIONAL SERVICES 67-3516	16,311.76
JUDICIAL BRANCH - AGENCY 110	
0239 - GUARDIAN AD LITEM 16-1636	4,245.94
0314 - ISTARS TECHNOLOGY 1-1623	4,784.20
0560 - JUDGES' RETIREMENT 1-2002	13,029.56
SECRETARY OF STATE - AGENCY 130	
0348-27 - DEMOCRACY FUND 67-916	18,301.51
STATE CONTROLLER - AGENCY 140	
0480 - DATA PROCESSING SERVICES 67-1021	31,421.13
0480 BUSINT 00 - BUSINESS INTELLIGENCE	3,173.48
STATE TREASURER - AGENCY 150	
0475-06 - LOCAL GOVT INVESTMENT POOL 67-1210	3,446.26
0475-07 - PROFESSIONAL SERVICES 67-1210	2,362.89
0499 - MILLENNIUM INCOME FUND 67-1802	36,443.46
0540 - MILLENNIUM ENDOWMENT FUND 67-1801	174,359.46
STATE TREASURER - AGENCY 152	
0481-09 - CAPITOL ENDOWMENT INCOME FUND 67-1611	8,620.36
SUPT. OF PUBLIC INSTRUCTION - AGENCY 170	
0315 - SCHOOL DISTRICT BUILDING ACCOUNT 33-905	1,130.91
0319-01 - MOTORCYCLE SAFETY PROGRAM 33-4904	7,157.19
0319-02 - PUPIL TRANSPORTATION SUPPORT PGM FUND CONT 33-1513	5.86
0349-13 - AF9255-2002 ID LEARNING ALIGNMENT PROJECT	16.96
0349-13 - AF9340-2003 HIGH PERFORMANCE SCHOOLS INITIATIVE	172.86
0349-13 - AF9445-2004 ISIMS PROGRAM	19,446.64
0480-02 - SCHOOL DISTRICT COMPUTER SERVICES 33-4802	223.56
0481-01 - PUBLIC SCHOOL INCOME FUND (MISC) 33-903	851,281.49
0481-10 - PUBLIC SCHOOL INCOME FUND (ENDOWMENT) 33-903	138,356.84
0481.54 - PUBLIC SCHOOLS - TOBACCO TAX 63-2552	52,365.31
0481-56 - IDAHO DIGITAL LEARNING ACADEMY 33-5508	1,074.09
0492-01 - STUDENT TUITION RECOVERY 33-2408, 2409	689.14
GOVERNOR'S OFFICE - AGENCY 181	
0497 - DOEINL-00 -DOE-INEL SE IDAHO ECONOMIC DEVELOPMENT	224,611.57
P.E.R.S.I. - AGENCY 183	
0550-01 - PERSI ADMINISTRATIVE FUND 59-1311	5,445.98
0550-02 - PERSI SPECIAL FUND (PORTFOLIO) 59-1311	56,605.89
0550-03 - PERSI RETIREE MEDICAL INSURANCE FUND 67-5339	11,573.69
LIQUOR DISPENSARY - AGENCY 185	
0418 - LIQUOR ACCOUNT (LIQUOR CONTROL) 23-401	252,763.60

	PRORATED INTEREST EARNINGS
STATE INSURANCE FUND - AGENCY 186	
0130 - IDAHO PETROLEUM CLEAN WATER TRUST FUND 41-4904	10,757.66
0424 - STATE INSURANCE FUND 72-901	348,997.76
 DEPARTMENT OF HUMAN RESOURCES - 194	
0475-12 - DIVISION OF HUMAN RESOURCES FUND 67-5314	7,385.38
 DEPT. OF ADMINISTRATION - AGENCY 200	
0365 - PERMANENT BUILDING FUND 57-1101, 05, 08	1,065,934.08
0365 - 01 - PBF FACILITIES SERVICES	9,887.79
0365-02 - PBF ALTERATION & REPAIR PROJECTS	(16,447.11)
0366 - GOVERNOR'S RESIDENCE FUND 67-455	1,002.51
0450.10 - FACILITIES SERVICES COURTHOUSE	6,564.54
0450.14 - SMALL AGENCY BUSINESS MANAGEMENT	134.30
0450.22 - TELEPHONE	11,200.43
0450.24 - COMMUNICATIONS	17,608.31
0450.25 - POSTAL	21,794.02
0450.26 - FACILITIES SERVICES	19,677.66
0450.27 - PURCHASING	13,765.50
0450.33 - QUICK COPY	(1,720.18)
0450.35 - INFO TECH RESOURCE MGMT COUNCIL	5,171.67
0450.36 - MASTER LICENSE AGREEMENTS	3,883.46
0450.37 - RECORDS MANAGEMENT - STORAGE	(2,343.74)
0450.38 - IDANET	4,272.58
0450.40 - INFO TECH TRAINING PROGRAM	1,007.32
0450.46 - INTERNET BANDWIDTH	198.63
0450.86 - ADMIN BOND PMT 0450	601.94
0450 88 - FACILITIES SVCS BORAH BLDG	2,271.15
0456 - FEDERAL SURPLUS PROPERTY	1,094.69
0461-47 - BLUE CROSS TRADITIONAL	63,998.32
0461-48 - BLUE CROSS PPO	88,935.63
0461-49 - BLUE CROSS RESERVE	141,477.38
0461-52 - GROUP INSURANCE - ADMIN	4,248.09
0461-53 - FLEXIBLE SPENDING ACCOUNT	1,426.38
0461-54 - FLEXIBLE SPENDING ACCOUNT - RESERVE	3,012.74
0461-55 - DELTA DENTAL - CURRENT PREMIUM	10,908.30
0461-57 - BLUE SHIELD - RATE STABILIZATION	426,466.03
0461-58 - BLUE SHIELD - MOD 2	559.46
0461-63 - EAP PREMIUM	235.79
0461-65 - IBHP - RESERVE	6,595.17
0461-67 - DENTAL RATE STABILIZATION	33,671.10
0461-69 - HMO BLUE - RATE STABILIZATION	(5.57)
0461-70 - PRINCIPAL BASIC - CURRENT PREMIUM	55,010.50
0461-71 - PRINCIPAL - RATE STABILIZATION	113,976.46
0461-73 - PRINCIPAL - LTD IBNR	41,164.28
0461-74 - PRINCIPAL - LTD RESERVE	161,759.23
0461-75 - PRINCIPAL - FICA RESERVE	252.10
0461-76 - PRINCIPAL - SUPPLEMENTAL	6,964.75
0461-82 - RESERVE CONT MED PREM	(5,540.35)
0461-83 - LTD WAIVER RESERVE	28,409.88
0462-20 - RISK MANAGEMENT LIAB. COVERAGE	230,367.30
0462-42 - MISCELLANEOUS CASUALTY	67.70
0462-43 - RISK MANAGEMENT INLAND MARINE	1,512.71
0462-44 - RISK MANAGEMENT ENERGY SYSTEMS	(1,224.48)
0462-45 - RISK MANAGEMENT AIRCRAFT	76.87
0462-50 - RISK MANAGEMENT AUTO/PHYSICAL	6,968.70

REPORT OF THE STATE TREASURER

	PRORATED INTEREST EARNINGS
0462-60 - EMPLOYEE BONDS	197.32
0462-61 - BONDS	83.03
0462-62 - MISCELLANEOUS PROPERTY	(125.35)
0462-64 - STABILIZATION	7,795.28
0462-66 - WORKERS COMPENSATION	443.99
0462-80 - RISK MANAGEMENT PROPERTY COVERAGE	(20,142.01)
0462.99 - RISK MANAGEMENT ADMINISTRATION	732.09
0475-05 - ADMINISTRATIVE CODE	7,322.70
0481-09 - CAPITOL ENDOWMENT INCOME FUND	50,277.49
0519 - INDUSTRIAL SPECIAL INDEMNITY FUND 72-323, 72-326	53,685.20
DEPARTMENT OF AGRICULTURE - AGENCY 210	
0320 - AGRICULTURE IN THE CLASSROOM 57-815	1,780.77
0330-12 - WEIGHTS & MEASURES INSPECTION FUND 71-121	2,565.06
0332-02 - IDAHO AGRICULTURE COMMISSION ACCOUNT 22-4405 CONT	2.09
0348 02AGPR - AG PROMOTION - SPECIALTY CROP	720.90
0348 02ISCM - IDAHO'S SPECIALTY CROPS MONIES	12,676.63
0486 - AG FEES - FRESH FRUIT & VEGETABLE INSPECTION	91,131.49
0490 - RURAL REHABILITATION FUNDS 57-1401, 1405	3,992.19
0491 - 01 - COMMODITY INDEMNITY FUND	47,122.43
0491 - 02 - SEED INDEMNITY FUND	22,014.94
0522 - RESOURCE CONSERVATION & RANGELAND DVLPMNT FUND 22-2730	66,187.03
DEPARTMENT OF CORRECTION - AGENCY 230	
349-13 - ALBERTSON FOUNDATION GRANT	69.83
0481-05 - PENITENTIARY INCOME FUND	20,853.44
CORRECTIONAL INDUSTRIES - AGENCY 231	
0421-01 - C.I. - MANUFACTURING	56,643.04
0421-02 - C.I. - AG PRODUCTS	
DEPARTMENT OF LABOR - AGENCY 240	
0303 - ST EMPLOYMENT SECURITY ADMIN & REIMB FUND 72-1346, 48	249,627.61
0305 - ID WORKFORCE DEVELOPMENT TRAINING FUND 72-1347B	267,547.72
0577 - LABOR, WAGE & HOUR ESCROW 45-619	48.78
DEQ - AGENCY 245	
0185 - HAZARDOUS WASTE EMERGENCY ACCOUNT 39-4417	14,262.69
0186 - IDAHO AIR QUALITY PERMITTING FUND 39-118D	30,871.08
0191 - PUBLIC WATER SYSTEM SUPERVISION FUND 39-7606	37,514.24
0200 - WATER POLLUTION CONTROL FUND 39-3628, 3630	23,410.12
0201 - ENVIRONMENTAL REMEDIATION FUND 39-3605C	15,211.27
0201-01 - BOX	171,919.40
0201-03 - LAND PROPERTY TRANSFER	132.43
0489 21 - ENV PROT TRUST FD (CIRCLE K LUST - DEQ) 39-107C	3,610.94
0489 22 - ENV PROT TRUST FD (HENRYS FORK - DEQ) 39-107C	897.55
0489 23 - ENV PROT TRUST FD (IDAHO POWER MID SNAKE - DEQ) 39-107C	23,984.02
0489 24 - ENV PROT TRUST FD (LOWMAN CLEANUP - DEQ) 39-107C	1,393.30
0489 25 - ENV PROT TRUST FD (LUST TRUST - DEQ) 39-107C	4,648.95
0489 26 - ENV PROT TRUST FD (W. BOISE - AFFECTED AREA - DEQ) 39-107C	1,041.56
0489 27 - ENV PROT TRUST FD (W. BOISE - MALL DEQ) 39-107C	1,726.11
0489 28 - ENV PROT TRUST FUND (INEEL PIT 9 SEP-DEQ) 39-107C	13,015.78
0489 29 - ENV PROT TRUST FD (BLACK PINE MINE - DEQ) 39-107C	37,401.03
0489-30 - OBERBILLIG TRUST ANTIMONY CAMP DEQ 39-107C	913.67
0511 - BUNKER HILL CONSENT DECREE (TRUST FUND) 39-107A	347.17
0511-04 - CONSENT DECREE IC 39-107A	45,224.13

	PRORATED INTEREST EARNINGS
0511-05 - SLAG PILE AREA IC 39-107A	14,779.59
0511-06 - YARD REFUSAL	5,320.02
0529-11 - STATE LOAN MATCH WASTEWATER FACILITY LOAN ACCOUNT	48,386.69
0529-12 - CWSRF MATCH LOAN DISB - WASTEWATER FACILITY	(633,629.42)
0529-13 - CWSRF PRINCIPAL REPAYMENT/LOAND WASTEWATER FACILITY	1,957,410.86
0529-14 - CWSRF INTEREST - WASTEWATER FACILITY LOAN ACCOUNT	505,299.14
0532-11 - STATE LOAN MATCH - DRINKING WATER LOAN ACCOUNT	196,186.80
0532-13 - DWSRF PRINCIPAL REPAY/LOAN (DRINKING WATER LOAN FUND)	44,099.88
0532-14 - DWSRF INTEREST (DRINKING WATER LOAN FUND)	42,363.34
DEPARTMENT OF FISH & GAME - AGENCY 260	
0050 - FISH & GAME ACCOUNT 36-107	65,244.39
0050-02 - FISH & GAME FLEET MANAGEMENT ACCOUNT	29,628.16
0051 - FISH & GAME SET-ASIDE ACCOUNT 36-111	17,716.30
0055-02 - BIG GAME SECONDARY DEPREDACTION INT ACCT 36-115(c)	9,453.43
0524 - FISH & GAME EXPENDABLE TRUST ACCOUNT 36-108	12,578.64
0524-01 - BPA MITIGATION TRUST FUND	79,651.65
0530 - FISH & GAME NON-EXPENDABLE TRUST ACCOUNT 36-109	294.37
0531 - NON-EXPENDABLE BIG GAME DEPREDACTION FUND 36-115(a)	864.03
DEPT. OF HEALTH & WELFARE - AGENCY 270	
0173-01 - CHIP PLAN B SUBACCOUNT 56-242	20,942.43
0173-02 - CHILDRENS ACCESS CARD PROGRAM SUBACCOUNT 56-242	24,425.71
0173-03 - SMALL BUSINESS HEALTH INSURANCE PILOT PRGRM 56-242	12,117.12
0481-07 - MENTAL HOSPITAL INCOME FUND (SHS) 66-1102	9,527.10
0481-26 - STATE HOSPITAL NORTH INCOME 66-1106,7	6,428.39
0483 - CHILDREN'S TRUST FUND 39-6007	1,327.22
0489 - HEALTH & WELFARE TRUST ACCOUNT 56-450	5,842.83
DEPARTMENT OF INSURANCE - AGENCY 280	
0229.11 - ARSON FIRE FRAUD PREVENTION ACCT 41-268	31,315.50
0520-70EPEO - EPEO LINK IN RECEIVERSHIP	342.41
0520-70FREM 00 - LIQ - FREMONT INDEMNITY COMPANY	8,019.06
0520-70MISS 00 - MISSION INSURANCE COMPANY	6,221.69
0520-70PHIC 00 - LIQ PHICO INSURANCE COMPANY	5,862.26
0520-70RELI 00 - LIQUIDATION TRUST	3,335.62
0520-75UNIV 00 - INSOLV - UNIVERSE LIFE INS. CO.	6,600.24
0520-80COMC 00 - COMMERCIAL COMPENSATION CASUALTY CO.	8,213.28
JUVENILE CORRECTIONS - AGENCY 285	
0348 - 01JAIB-04 - FEDERAL GRANT	7,281.75
0348 - 02JAIB-04 - FEDERAL GRANT	24,483.34
0348 - 03JAIB-05 - FEDERAL GRANT	30,946.13
0348 - 04JAIB-05 - FEDERAL GRANT	5,418.07
0481-29 - ST JUVENILE CORRECTIONS INST INCOME FUND	3,166.96
DEPT. OF TRANSPORTATION - AGENCY 290	
0221 - STATE AERONAUTICS FUND 21-211	31,880.04
0259-01 - LOCAL HIGHWAY DISTRIBUTION FUND 40-709, 05	529,783.94
0259-03 - LOCAL BRIDGE INSPECTION ACCOUNT 40-703, 05	7,401.05
0259-04 - RAILROAD GRADE CROSSING PROT. 62-304A, 40-705	30,019.50
0260 - STATE HIGHWAY ACCOUNT 40-702, 05, 07	711,375.29
0260-06 - STATE HIGHWAY ACCOUNT 41-4909A	26,136.34
0261 - HIGHWAY DISTRIBUTION ACCOUNT 40-701, 05	137,027.86
0262 - PLATE MANUFACTURING ACCOUNT 49-450A	43,702.50
0263 - HIGHWAY SAFETY FUND 40-509, 40-705	2,516.71

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	PRORATED INTEREST EARNINGS
0513 - LOCAL HIGHWAY TRUST 40-709	45,984.04
INDUSTRIAL COMMISSION - AGENCY 300	
0300 - INDUSTRIAL ADMINISTRATION FUND 72-519, 72-522	60,082.05
DEPARTMENT OF LANDS - AGENCY 320	
0075-54 - RECLAMATION FUND (MINERAL & MINING BONDS) 47-1803	5,064.92
0349-21 - FOREST LEGACY MONITORING	1,279.25
0495 - COMMUNITY FORESTRY	847.18
0527-01 - PUBLIC SCHOOL LAND BANK FUNDS 58-133	693.45
0527-02 - AGRICULTURE COLLEGE LAND BANK FUNDS 58-133	357.02
0527-03 - CHARITABLE INSTITUTION LAND BANK FUNDS 58-133	463.40
0527-04 - NORMAL SCHOOL LAND BANK FUNDS 58-133	362.02
0527-07 - STATE HOSPITAL SOUTH LAND BANK FUND 58-133	115.24
ENDOWMENT FUND INVESTMENT BOARD - AGENCY 322	
0482 61 - PUBLIC SCHOOL EARNINGS RESERVE FUND 33-902A, 57-723	193,758.62
0482 70 - POOLED AGENCY EARNINGS RESERVE ADMINISTRATIVE FUND	153,975.61
0482 80 - EFIB INVESTMENT ADMIN - CONT FY01 - SB 1197	2,534.48
0526-01 - PUBLIC SCHOOL PERMANENT ENDOWMENT FUND 33-902, ART 9-S8	378.59
0526-10 - CAPITOL PERMANENT ENDOWMENT FUND 67-1610	10,016.65
DEPT. OF LAW ENFORCEMENT - AGENCY 330	
0348/02LEBG - LOCAL LE BLOCK GRANT FFY 02	332.76
0348/03LEBG - LOCAL LE BLOCK GRANT FFY 03	4,590.68
0348/04LEBG - LOCAL LE BLOCK GRANT FFY 04	2,157.36
BRAND INSPECTOR - AGENCY 331	
0229.16 - BRAND BOARD RECORDING ACCT (HOLDING) 25-1149	11,096.75
PARKS & RECREATION - AGENCY 340	
0494.05 - STRIPPER WELL (SETTLEMENT 1986) FED	915.21
0496 01 - D11SCV-00-SCOVEL ESTATES DONATIONS	16,287.16
0496 01 - D11000-00-ADMINISTRATION NOT-SPECIFIC DONATIONS	2,480.27
0496 01 - D21500-00-FARRAGUT NON-SPECIFIC DONATIONS	1,274.83
0496 01 - D23602-00-THREE ISLAND INTERPRETIVE CENTER	2,222.97
0496 01 - D27STR-00 - STATE TRUST FOR OUTDOOR REC ENHANCE	1.42
0496.02 - HARRIMAN PARK	5,532.48
0496.03 - 217PLT-00 PARK LAND TRUST-MOWRY (NELSON TRUST)	327.63
0496.03 - 221PLT-00 PARK LAND TRUST-MARY MMCCROSKEY	25,987.75
0496.03 - 234PLT-00 PARK LAND TRUST-LUCKY PEAK	5,148.98
0496.03 - 310PLT-00 PARK LAND TRUST-DEVELOPMENT ADMIN	24,003.75
0496 05 - 431TRL-00 PLUMMER / MULLEN TRAIL	6,445.91
0496 06 - STORE-ST TRUST FOR OUTDOOR REC ENHANCE FUND	393.44
LAVA HOT SPRINGS FOUNDATION - AGENCY 341	
0247 - RECREATION FUEL IMPROVEMENT FUNDS	3,393.99
0410 04 - LAVA HOT SPRINGS CAPITAL IMPROVEMENT 67-4409	10,558.31
STATE TAX COMMISSION - AGENCY 352	
0267 - MOTOR FUEL DISTRIBUTION FUND 63-2412	190,210.68
0267-02 - MOTOR FUEL REGISTRATION DISTRIBUTION	90.24
DEPT. OF WATER RESOURCES - AGENCY 360	
0337 - WATER RESOURCE ADJUDICATION ACCOUNT (CLAIMS) 42-1777	12,628.97
0490.01 - WATER RESOURCE BD REVOLVING DEV. 42-1752, 54	177,568.74
0494.02 - AMOCO/BELRIDGE (WARNER AMENDMENT 1983)	1,163.45

	PRORATED INTEREST EARNINGS
0494.03 - EXXON (RESTITUTION 1986)	112,505.79
0494.05 - STRIPPER WELL (SETTLEMENT 1986)	43,834.44
VETERANS AFFAIRS - AGENCY 444	
0120 01 - VETERANS TRANSPORTATION FUND 65-208	566.91
0211 - VETERANS CEMETERY MAINTENANCE FUND 65-107	2,099.52
0481-24 - IDAHO STATE VETERANS HOMES INCOME FUND 66-1106, 7	7,881.10
0489 - HEALTH AND WELFARE TRUST ACCOUNT 56-450	5,884.00
0489-01 - TRUST FUND ISVH - BOISE 65-202	16,465.07
0489-02 - TRUST FUND ISVH - POCATELLO 65-202	6,428.03
0489-03 - TRUST FUND ISVH - LEWISTON 65-202	2,133.73
BOARD OF EDUCATION - AGENCY 501	
0349-/NURED1-03 - NURSING EDUCATION	1,029.37
0349-18/GIANTS-02 - GOVERNORS INDUSTRY AWRDS FOR NOTABLE TEACH IN SCIENCE	205.94
0349-20 - RURAL PHYSICIAN INCENTIVE FUND 33-3724	1,133.80
SCHOOL FOR THE DEAF & BLIND - AGENCY 502	
0481-03 - CHARITABLE INSTITUTIONS INCOME FUND 66-1105	721.05
0481-22 - ID SCHOOL FOR DEAF/BLIND INCOME FUND 66-1106, 7	3,995.90
VOCATIONAL EDUCATION - AGENCY 503	
0349-13/ALBGT1-00 - ALBERTSON FOUNDATION GRANT	1,778.82
LEWIS & CLARK STATE COLLEGE - AGENCY 511	
0481-04 - NORMAL SCHOOL INCOME FUND 33-3301B	2,846.91
IDAHO STATE UNIVERSITY - AGENCY 513	
0481-03 - CHARITABLE INSTITUTIONS INCOME FUND 66-1105	1,091.86
0481-04 - NORMAL SCHOOL INCOME FUND 33-3301B	2,725.38
UNIVERSITY OF IDAHO - AGENCY 514	
0481-02 - AGRICULTURAL COLLEGE INCOME FUND 33-2914	466.19
0481-06 - SCIENTIFIC SCHOOL INCOME FUND 33-2912	3,272.69
0481-08 - UNIVERSITY INCOME FUND 33-2910	3,095.67
IDAHO STATE LIBRARY - AGENCY 521	
0304 - LIBRARY SERVICES IMPROVEMENT FUND 33-2506	8,458.76
0304 - GATE05/00 - GATES STAYING CONNECTED FY05-FY08	2,257.14
HISTORICAL SOCIETY - AGENCY 522	
0349 - MISCELLANEOUS REVENUE	14,751.80
CATASTROPHIC HEALTH CARE - AGENCY 903	
0301 - CATASTROPHIC HEALTH CARE COST ACCOUNT 57-813	101,988.90
IDAHO STATE INDEPENDENT LIVING COUNCIL (SILC) - AGENCY 905	
0291 - ID STATE INDEPENDENT LIVING COUNCIL FUND CONT 56-1206	2,466.99
TOTAL AGENCY EARNINGS	11,724,438.99
STATE TREASURER - AGENCY 152	
0001 - GENERAL FUND	5,254,367.65
ADMINISTRATIVE FEES	341,567.36
TOTAL INTEREST EARNINGS	17,320,374.00

**COMPARISON OF INTEREST RECEIVED FROM
INVESTMENTS MADE BY THE STATE TREASURER**

Interest Distributed to General Fund:		Interest Distributed to Other State Agencies or Special Accounts:	
Fiscal Year 1982	\$12,238,008.17	Fiscal Year 1982	\$3,596,775.86
Fiscal Year 1983	14,174,188.49	Fiscal Year 1983	2,827,011.64
Fiscal Year 1984	19,793,245.22	Fiscal Year 1984	2,254,848.35
Fiscal Year 1985	10,832,242.14	Fiscal Year 1985	3,958,010.30
Fiscal Year 1986	14,820,290.32	Fiscal Year 1986	3,760,940.31
Fiscal Year 1987	14,330,609.22	Fiscal Year 1987	3,455,763.63
Fiscal Year 1988	14,272,776.61	Fiscal Year 1988	4,316,705.85
Fiscal Year 1989	21,363,547.21	Fiscal Year 1989	5,173,692.76
Fiscal Year 1990	25,254,878.10	Fiscal Year 1990	8,106,233.16
Fiscal Year 1991	26,962,728.93	Fiscal Year 1991	12,920,423.41
Fiscal Year 1992	19,820,425.90	Fiscal Year 1992	11,181,380.87
Fiscal Year 1993	16,117,554.21	Fiscal Year 1993	11,704,825.19
Fiscal Year 1994	15,996,189.57	Fiscal Year 1994	9,934,055.47
Fiscal Year 1995	23,850,006.87	Fiscal Year 1995	17,027,430.87
Fiscal Year 1996	28,193,852.28	Fiscal Year 1996	23,089,587.18
Fiscal Year 1997	31,668,017.47	Fiscal Year 1997	23,090,577.00
Fiscal Year 1998	31,762,281.48	Fiscal Year 1998	26,742,883.23
Fiscal Year 1999	32,151,994.28	Fiscal Year 1999	29,021,926.42
Fiscal Year 2000	34,274,332.94	Fiscal Year 2000	30,864,589.65
Fiscal Year 2001	32,936,933.10	Fiscal Year 2001	41,306,408.77
Fiscal Year 2002	21,495,026.48	Fiscal Year 2002	34,810,504.34
Fiscal Year 2003	13,453,074.90	Fiscal Year 2003	30,326,502.83
Fiscal Year 2004	11,589,403.01	Fiscal Year 2004	19,832,039.42
Fiscal Year 2005	10,351,892.85	Fiscal Year 2005	22,654,903.86

**GRAND TOTAL Pooled and Separate Investments – Interest Received
by All State Funds from Investments by State Treasurer:**

Fiscal Year 1982	\$15,834,784.03
Fiscal Year 1983	17,001,200.13
Fiscal Year 1984	22,048,093.57
Fiscal Year 1985	14,790,252.44
Fiscal Year 1986	18,581,230.63
Fiscal Year 1987	17,786,372.85
Fiscal Year 1988	18,589,482.46
Fiscal Year 1989	26,537,239.97
Fiscal Year 1990	33,361,111.26
Fiscal Year 1991	39,883,162.34
Fiscal Year 1992	31,001,806.77
Fiscal Year 1993	27,822,379.40
Fiscal Year 1994	25,930,245.04
Fiscal Year 1995	40,877,437.74
Fiscal Year 1996	51,283,439.46
Fiscal Year 1997	54,758,594.47
Fiscal Year 1998	58,505,164.71
Fiscal Year 1999	61,173,920.70
Fiscal Year 2000	65,138,922.59
Fiscal Year 2001	74,243,341.87
Fiscal Year 2002	56,305,530.82
Fiscal Year 2003	43,779,577.73
Fiscal Year 2004	31,844,033.09
Fiscal Year 2005	33,470,280.30

**IDAHO STATE TREASURER'S OFFICE
INVESTMENT ADMINISTRATION FEES**

Paid in FY 2003 as per section 67-1210, Idaho Code

CODE	AGENCY	YEAR TO DATE
001	STATE OF IDAHO	\$4.63
102	LEGISLATIVE SERVICES	\$299.00
110	JUDICIAL DEPARTMENT	\$429.01
130	SECRETARY OF STATE	\$356.21
140	STATE CONTROLLER	\$665.49
150	STATE TREASURER	\$3,790.54
152	STATE TREASURER (CONTROL)	\$103,844.35
170	SUPERINTENDENT OF PUBLIC INSTRUCTION	\$20,012.17
181	GOVERNOR'S OFFICE	\$4,291.50
183	PUBLIC EMPLOYEE RETIREMENT SYSTEM	\$1,428.36
185	LIQUOR DISPENSARY	\$4,847.98
186	STATE INSURANCE FUND	\$22,458.73
194	DIVISION OF HUMAN RESOURCES	\$139.80
200	DEPARTMENT OF ADMINISTRATION	\$50,302.73
210	DEPARTMENT OF AGRICULTURE	\$4,756.41
230	DEPARTMENT OF CORRECTION	\$400.69
231	CORRECTIONAL INDUSTRIES	\$1,073.35
240	DEPARTMENT OF LABOR	\$9,922.09
245	DIVISION OF ENVIRONMENTAL QUALITY	\$49,599.69
260	DEPARTMENT OF FISH & GAME	\$4,093.81
270	DEPARTMENT OF HEALTH & WELFARE	\$1,547.27
280	DEPARTMENT OF INSURANCE	\$1,295.12
285	JUVENILE CORRECTIONS	\$1,327.40
290	DEPARTMENT OF TRANSPORTATION	\$30,260.38
300	INDUSTRIAL COMMISSION	\$1,172.53
320	DEPARTMENT OF LANDS	\$171.07
322	ENDOWMENT INVESTMENT BOARD	\$6,922.68
330	DEPARTMENT OF LAW ENFORCEMENT	\$134.30
331	BRAND INSPECTOR	\$217.10
340	DEPARTMENT OF PARKS & RECREATION	\$1,726.19
341	LAVA HOT SPRINGS FOUNDATION	\$266.08
352	STATE TAX COMMISSION	\$3,692.67
360	DEPARTMENT OF WATER RESOURCES	\$6,208.00
444	DIVISION OF VETERANS SERVICES	\$789.72
501	BOARD OF EDUCATION	\$44.65
502	SCHOOL FOR THE DEAF AND BLIND	\$91.62
503	VOCATIONAL EDUCATION	\$34.81
511	LEWIS AND CLARK STATE COLLEGE	\$54.51
513	IDAHO STATE UNIVERSITY	\$70.92
514	UNIVERSITY OF IDAHO	\$131.57
521	IDAHO STATE LIBRARY	\$201.56
522	HISTORICAL SOCIETY	\$283.14
903	CATASTROPHIC HEALTH CARE	\$2,159.90
905	INDEPENDENT LIVING COUNCIL	

INVESTMENT ADMINISTRATION FEES PAID IN FY05

\$341,567.36

WORKERS' COMPENSATION INDEMNITY DEPOSITS

The State Treasurer's Office serves as custodian for securities required by the Idaho Industrial Commission from companies desiring authority to write workers' compensation insurance in the State of Idaho. This deposit is held in trust for the exclusive benefit of holders of obligations of the insurer under the workers' compensation laws of Idaho and remains with the State Treasurer or its custodial bank to answer any default of the insurer. At 2005 fiscal year end, the State Treasurer was custodian for approximately 402 indemnity deposits.